

# NZNO College of Stomal Therapy Nursing

## **Commentary on the NZNO College of Stomal Therapy Nursing (CSTN) Financial Statements for the Year Ended 31 March 2023**

### **Income and Expenditure**

Total income for the 2022/23 financial year was \$29,573. Expenses totalled \$20,409 resulting in a net surplus of \$8,799 after resident withholding tax of \$365 on interest.

In September 2022 the College received a distribution of \$8,000 from the Tripartite Colorectal Meeting held in February 2022. This receipt was in accordance with the Joint Meeting Memorandum Of Understanding,

Income from advertising in the newsletter "The Outlet" totalled \$13,696 compared to publication expenses of \$16,231 resulting in a deficit of \$2,535.

Revenue from interest on term deposits was \$2,643 compared to \$644 in 2021/22. Stronger interest rates during the year were a major factor in this increase.

In 2022/23 NZNO National Office funding of \$5,235 was provided to fund committee meeting expenses of \$4,104, comprising accommodation & meals, travel, general and other meeting expenses.

### **Statement of Financial Position**

CSTN ended the financial year at 31 March 2023 with cash at bank (including term deposits) totalling \$91,980. After adjustment for net accounts payable and receivables CSTN ended the year with Net Assets of \$98,655 compared to \$89,856 at 31 March 2022.