

**Commentary on the NZNO Nurse Managers New Zealand Section (NMS)
Financial Statements for the Year Ended 31 March 2018**

Income and Expenditure

Total income for the 2017/18 financial year was \$52,404. Expenses totalled \$48,637, resulting in a net surplus of \$3,582 after tax of \$185.

The main activity in 2017/18 was the National Conference which turned in a surplus of \$6,965.

Statement of Financial Position

NMS ended the financial year at 31 March 2018 with cash at bank totalling \$66,084 compared to \$60,948 at 31 March 2017 an increase of \$5,136, mainly due to the surplus on the conference.