

Commentary on the College of Air and Surface Transport Nurses New Zealand NZNO (COASTN) Financial Statements for the Year Ended 31 March 2018

Income and Expenditure

Total income for the 2017/18 financial year was \$37,553. After expenses totalling \$34,161, a net surplus of \$3,385 after tax of \$7 was achieved. This compares to a loss after tax of \$7,454 in 2016/17.

In 2017/18 the Symposium achieved a surplus of \$5,165 on income of \$11,784 and expenses of \$6,619.

Aeromedical course fees income in 2017/18 totalled \$15,652. After deducting course expenses of \$15,358 a small surplus of \$294 was achieved.

Statement of Financial Position

COASTN ended the financial year at 31 March 2018 with cash at bank totalling \$43,792 compared to \$38,448 at 31 March 2017. The increase in cash of \$5,344 is due to the overall surplus of \$3,385 and movements in working capital.