

Infection Prevention & Control Nurses College NZNO

Statement of Financial Performance For the Year Ended 31 March 2019

	2018/19	2017/18
	\$	\$
INCOME		
Conference Revenue	60,794.84	160,150
Conference Sponsorship and Trade Stands	110,675.87	71,975
Interest	2,967.67	3,008
National Office Funding	3,239.00	3,557
Subscriptions	973.90	-
Study Day Registrations	86.96	6,848
Total Income	178,738.24	245,538
EXPENSES		
Accommodation and Meals	2,109.68	5,913
Advertising	-	234
Affiliations IFIC	-	221
Bank Fees	144.42	-
Conference and Study Day Expenses	120,468.54	220,832
Depreciation	468.30	721
General Expenses	507.24	300
Gifts	-	419
Meeting Expenses	2,174.54	1,125
Printing and Binding	-	113
Stationery	-	55
Telephone & Teleconference	519.86	845
Travel - Air	5,390.49	6,331
Travel - Other	2,250.26	1,222
Rental Cars	490.41	-
Travel & Education Grants	5,300.00	6,303
Web Designing & Software Support	2,043.24	2,259
Total Expenses	141,866.98	246,893
NET SURPLUS/(DEFICIT) BEFORE TAXATION	36,871.26	(1,355)
Less: Income tax expense RWT	(826.70)	(861)
NET SURPLUS/(DEFICIT) AFTER TAXATION	36,044.56	(2,216)

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Statement of Movements in Equity For the Year Ended 31 March 2019

	2018/19	2017/18
	\$	\$
EQUITY AT START OF PERIOD	136,605.30	138,821
SURPLUS & REVALUATIONS		
Net Surplus/(Deficit) after taxation	36,044.56	(2,216)
Total Recognised Revenues & Expenses	<u>36,044.56</u>	<u>(2,216)</u>
EQUITY AT END OF PERIOD	<u>172,649.86</u>	<u>136,605</u>

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Statement of Financial Position As at 31 March 2019

	31-Mar-19	31-Mar-18
	\$	\$
CURRENT ASSETS		
Accounts Receivable	3,033.04	135.00
ANZ - Cheque Account	18,203.52	34,661
ANZ - Call Account	2,210.67	12,192
ANZ - Conference Account	55,940.48	14,375
ANZ - Term Deposits	1 87,270.52	85,224
GST Refund Due	-	1,423
Interest Receivable	818.72	804
2019 Conference Seeding	10,000.00	-
TOTAL CURRENT ASSETS	<u>177,476.95</u>	<u>148,814</u>
NON CURRENT ASSETS		
As per Fixed Assets Schedule	76.78	545
	<u>76.78</u>	<u>545</u>
TOTAL ASSETS	<u>177,553.73</u>	<u>149,359</u>
CURRENT LIABILITIES		
Accounts Payable	550.00	-
NZNO Current Account	170.58	254
GST Due for Payment	4,183.29	-
Income Received in Advance	-	12,500
TOTAL LIABILITIES	<u>4,903.87</u>	<u>12,754</u>
NET ASSETS	<u>172,649.86</u>	<u>136,605</u>
Represented by;		
TOTAL EQUITY	<u>172,649.86</u>	<u>136,605</u>

Note 1

Term Deposit Reconciliation	%	Maturity Date	\$
Term Deposit 1000	3.40%	16-Jan-20	60,757.35
Term Deposit 1003	3.25%	15-Apr-19	26,513.17
Total			<u>87,270.52</u>

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Schedule of Fixed Assets and Depreciation For the Year Ended 31 March 2019

Asset	Cost Price	Book Value 1/04/2018	Additions (Disposals)	Gain/Loss on Disposal	Capital Profit	-- Depreciation -- Mth Rate	\$	Accum Deprec 31-Mar-19	Book Value 31-Mar-19
Office Equipment									
HP Probook 430 Laptop - purchased June 2015	780.00	227.50				12 25% SL	16.25	195.00	32.50
Toshiba Satellite SSD Radius Laptop - purchased June 2015	1,069.00	311.52				12 25% SL	22.27	267.24	44.28
MS Office 365 Software - purchased June 2015	119.00	6.06				2 33.33% SL	3.31	6.06	0.00
	<u>1,968.00</u>	<u>545.08</u>	0.00	0.00	0.00		41.83	468.30	76.78