Tōpūtanga Tapuhi Kaitiaki o Aotearoa
NEW ZEALAND NURSES ORGANISATION

National Committee Treasurer's Report - AGM 2026

It is my pleasure to present the Treasurer's Report for the Perioperative Nurses College for the financial year ending 31 March 2026.

This financial year recorded a net operating deficit of $17,860.68, compared with a deficit of $14,051.27 in the previous financial year. This reflects a year of continued investment in college activities, education, governance, and regional engagement, while operating without conference income during this reporting period.

Income

Total income for the year was **$38,312.57**. The College's income was primarily generated through:

- NZNO funding of $14,606.00.
- Member subscription income of $7,589.21.
- Regional study day and seminar registration fees of $7,414.03.
- Interest earned on bank accounts and term deposits of $3,473.21.
- Grants, sponsorship, and other income totalling just over $5,200.

Expenditure

Total expenditure for the year was **$56,173.25**.

The largest areas of expenditure included:

- Honoraria ($13,000.00).
- Domestic and international travel ($16,648.72 combined).
- Accommodation ($6,411.58).
- Meeting expenses ($5,899.46).

- Affiliations, grants, Koha, and regional education activities, which support the College's ongoing professional development and governance responsibilities.

These expenses reflect the College's commitment to supporting education, committee operations, and regional activities across New Zealand.

Financial Position

As at 31 March 2026, the College remains in a sound financial position despite running a deficit this year, due to its assets within the regions.

- Total assets: $252,427.78
- Total liabilities: $13,557.32
- Net assets/equity: $238,870.46

Including the regional accounts, the College holds $167,322.92 in bank accounts and $71,948.95 in term deposits, providing a strong financial reserve for future education initiatives and College activities.

Closing

Although the College reported a planned operating deficit this year, our overall financial standing remains positive, with substantial reserves within the regions available to support future regional education, governance activities, and upcoming conference planning. I express moderate concern about consecutive years of deficits, but the overall standing remains sound.

I move that the Annual Financial Statements for the year ended 31 March 2026 be received and adopted.

Signed,

Ashley Walker
PNC National Committee Treasurer