

Commentary on the College of Respiratory Nurses NZNO Financial Statements for the Year Ended 31 March 2021

Income and Expenditure

Total income for the 2020/21 financial year was \$16,964 comprising National Office funding \$16,240, interest \$542, and some residual symposium income of \$183. Expenses totalled \$6,923, resulting in a net surplus of \$9,871 after tax of \$170.

Expenses in 2020/21 of \$6,923 comprised \$600 for sponsorship of the Asthma and Respiratory Foundation conference, \$300 for an audio production and Committee meeting and administration expenses of \$6,023.

The symposium planned for 2020 was cancelled due to the Covid19 pandemic.

Statement of Financial Position

The College of Respiratory Nurses ended the financial year on 31 March 2021 with cash at bank (including term deposits) totalling \$72,955 compared to \$65,259 on 31 March 2020. The increase of \$7,696 in cash is a combination of the 2020/21 surplus for the year of \$9,871 and downward movements in other working capital items of \$2,175.