

NZNO College of Stomal Therapy Nursing

Statement of Financial Performance For the Year Ended 31 March 2020

	2019/20 Actual \$	2018/19 Actual \$
REVENUE		
Advertising	14,160.84	18,829
Conference	-	31,113
Sponsorships	1,313.04	6,119
Other Income	34.45	-
Interest	1,839.14	1,905
National Office Funding	5,119.96	6,818
Total Income	22,467.43	64,784
EXPENSES		
Accommodation and Meals	202.80	11
Affiliations	93.21	-
Bernadette Hart Awards	-	-
Conference	-	30,762
Education Grants	-	-
Skills Framework	2,000.00	-
General Expenses	(135.38)	322
Journal Expenses	13,268.76	18,895
Postage	-	9
Stationery	-	39
Telephone, Tolls and Internet	146.43	111
Travel - Air	4,055.76	2,778
Travel - Other	1,732.14	1,201
Total Expenses	21,363.72	54,128
NET SURPLUS/(DEFICIT) BEFORE TAXATION	1,103.71	10,656
Less: Resident Withholding Tax on Interest	(600.41)	(539)
NET SURPLUS/(DEFICIT) AFTER TAXATION	503.30	10,117

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Statement of Movements in Equity For the Year Ended 31 March 2020

	2019/20 Actual \$	2018/19 Actual \$
EQUITY AT START OF PERIOD	80,794.95	70,678
SURPLUS & REVALUATIONS		
Net Surplus/(Deficit) after taxation	503.30	10,117
Total Recognised Revenues & Expenses	503.30	10,117
EQUITY AT END OF PERIOD	81,298.25	80,795

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Statement of Financial Position As at 31 March 2020

	Note	31-Mar-20 Actual \$	31-Mar-19 Actual \$
CURRENT ASSETS			
Accounts Receivable		-	1,313
ANZ - Cheque Account		20,973.05	20,509
ANZ - Term Deposit (1000)	1	42,393.98	41,233
ANZ- Term Deposit (B Hart Award)	1	15,989.72	15,621
GST Refund Due		186.99	1,404
Interest Receivable		537.88	843
Prepaid Expenses		1,237.50	-
TOTAL ASSETS		81,319.12	80,923
NON CURRENT ASSETS			
Fixed Assets		-	-
		0.00	0
CURRENT LIABILITIES			
Accounts Payable		20.87	-
NZNO Current Account		-	128
GST Due for Payment		-	-
Income Received in Advance		-	-
TOTAL LIABILITIES		20.87	128
NET ASSETS		81,298.25	80,795
Represented by:			
TOTAL EQUITY		81,298.25	80,795

Note 1

	%	Maturity Date	\$
ANZ Term Deposits			
ANZ Term Deposit 481000	2.75%	2-Jun-20	42,393.98
ANZ Term Deposit 480001 B Hart Award	2.70%	25-May-20	15,989.72
Total			58,383.70