

NZNO College of Stomal Therapy Nursing

Commentary on the NZNO College of Stomal Therapy Nursing (CSTN) Financial Statements for the Year Ended 31 March 2020

Income and Expenditure

Total income for the 2019/20 financial year was \$22,467. Expenses totalled \$21,364 resulting in a net surplus of \$503 after tax of \$600.

The main activity in 2019/20 was the publication of The New Zealand College of Stomal Therapy Nurses Journal "The Outlet". Income from advertising was \$14,161 with publication expenses totalling \$13,269, resulting in a small surplus of \$892.

Revenue also included sponsorships \$1,313 and interest \$1,839.

NZNO National Office funding of \$5,120 was provided to fund committee meeting expenses of \$6,137, comprising accommodation & meals, telephone and travel expenses.

In 2019/20 \$2,000 was spent on a draft of the Knowledge and Skills Framework.

Statement of Financial Position

CSTN ended the financial year at 31 March 2020 with cash at bank (including term deposits) totalling \$79,357 compared to \$77,363 at 31 March 2019. Two term deposits were in place at 31 March 20 totalling \$58,384.