Commentary on the New Zealand Nurses Organisation - Women's Health College Financial Statements for the Year Ended 31 March 2019

Income and Expenditure

In 2018/19 an overall surplus of $8,789 was achieved compared to a breakeven result in 2017/18. This resulted mainly from a surplus on conference and savings on expenses met from core funding.

Total income for the 2018/19 financial year was $63,412 compared to $75,395 in 2017/18 a decrease of $11,983. The primary reason for the decrease was no study or pharmacology days being held in 2018/19. These study days, generated income of $13,477 in 2017/18.

Conference income & sponsorship and donations in 2018/19 totalled $49,701 compared to $49,954 in 2017/18. After deduction of conference expenses of $43,155 (includes bank fees of $2,414) a surplus of $6,546 was generated in 2018/19 compared to a loss of $9,884 in 2017/18.

Core funding of $13,477 was provided by NZNO to fund committee expenses which totalled $9,754 in 2018/19. (2017/18 core funding $11,272, expenses $9,132).

Statement of Financial Position

The College ended the financial year at 31 March 2019 with cash at bank of $39,617 compared to $30,319 at 31 March 2018. The difference of $9,298 mainly reflects the surplus for the year of $8,789.